

H.D. Vest Advisory Services SM

VestPremiere

John Q. Sample

Account #: sample

For the Period
04-01-07 to 06-30-07

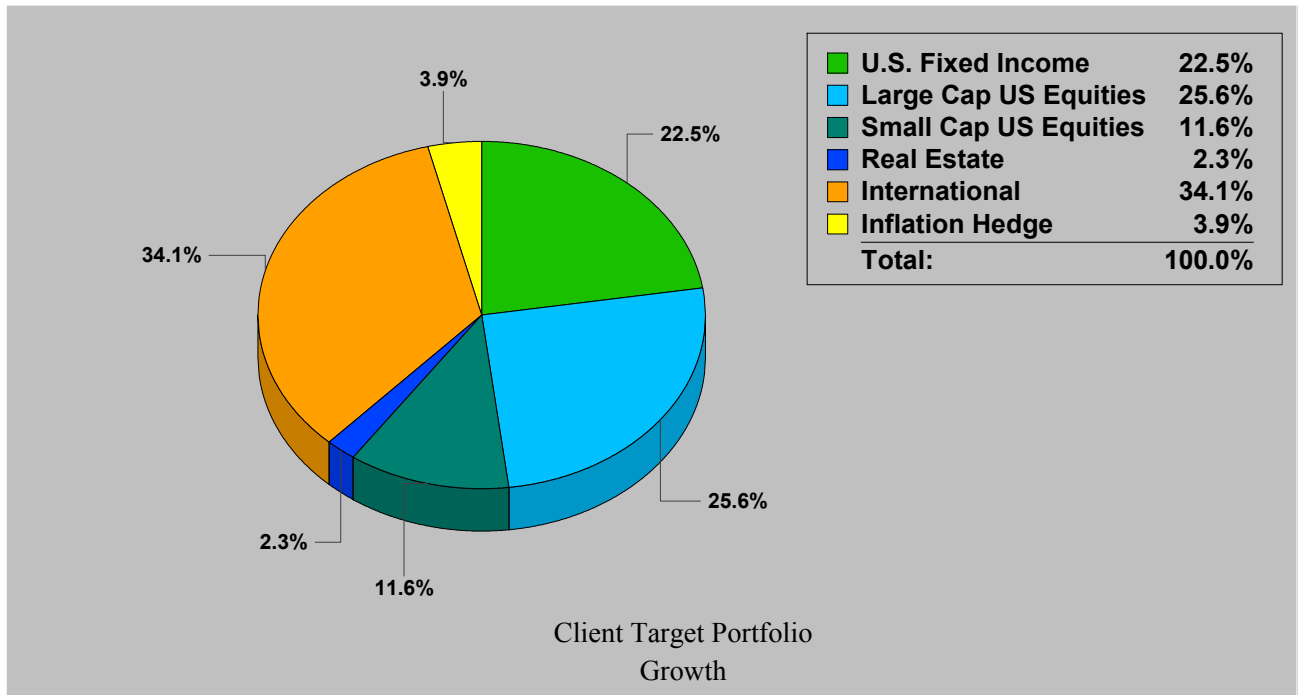
Joe Smith - #04055

H.D. Vest Advisory Consultant

Securities offered through H.D. Vest Investment Services, Member: SIPC,
Advisory services offered through H.D. Vest Advisory Services
Non-bank subsidiaries of Wells Fargo & Company
6333 North State Highway 161, Fourth Floor
Irving, Texas 75038 (972) 870-6000.

H.D. Vest Advisory Services
Statement of Investment Objectives and Strategic Asset Allocation
John Q. Sample
As of 06-30-07

John Q. Sample



Your long-term investment objective is Growth in nature. Your investment objective was determined by your investment time horizon, tax considerations, return expectations and temperament for portfolio volatility. Asset allocation does not ensure a profit, nor does it protect against losses in a declining market.

Strategic asset allocation is a disciplined approach to selecting asset classes. If your needs, objectives, or financial situation has changed, if you would like to add any reasonable restrictions on your account, or if you would like to review your account, please contact your Advisory Consultant or H.D. Vest Advisory Services.

A need to rebalance your investment portfolio may arise from either of the following scenarios. First, as short-term market movements occur, principal values will fluctuate within your portfolio, causing certain asset classes to deviate from their long-term targeted percentages. Second, as long-term economic conditions change, the relationship between asset classes may change as well.

When a need to rebalance your portfolio occurs, we may contact you to discuss reallocating your assets to the optimal portfolio mix, given your goals and objectives, as stated above.

H.D. Vest Advisory Services
 Portfolio Performance Summary
 John Q. Sample, IRA

Portfolio Value On	03-31-07	\$717,893.22
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Contributions	0.00
Withdrawals	0.00
Realized Gains/Losses	1,287.27
Unrealized Gains/Losses	26,363.10
Interest	60.50
Dividends	2,957.20
Management Fees	-2,869.78

Portfolio Value On	06-30-07	\$745,691.50
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Time Weighted Return *	
03-31-07 to 06-30-07 (Quarterly)	3.87%
06-30-06 to 06-30-07 (Annually)	16.59%
Inception (10-20-90) to Date	239.32%
Annualized	7.59%

This report summarizes the components of the performance for the portfolio between two dates and shows the time weighted rate of return for the period specified. Returns shown are after fees are deducted, and include dividend and income reinvestments. Past performance is no guarantee of future results.

* Please see time-weighted return definition on disclosure page.

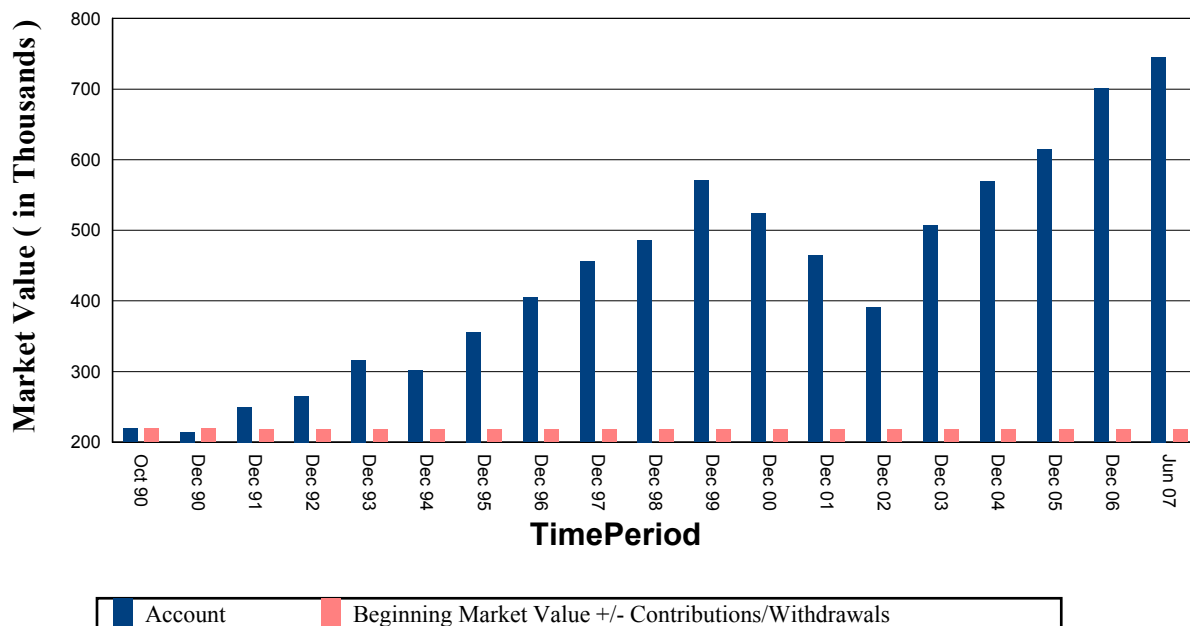
Portfolio Review
John Q. Sample

Inception to Date

From 10-22-90 to 06-30-07

Portfolio Value on 10-22-90	\$221,091.48
Additional Contributions	\$148.16
Withdrawals	\$1,343.58
<hr/>	
Net Investment	\$219,896.06
Portfolio Value on 06-30-07	\$745,691.50
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Net Gain/(Loss) after fees	\$525,795.44

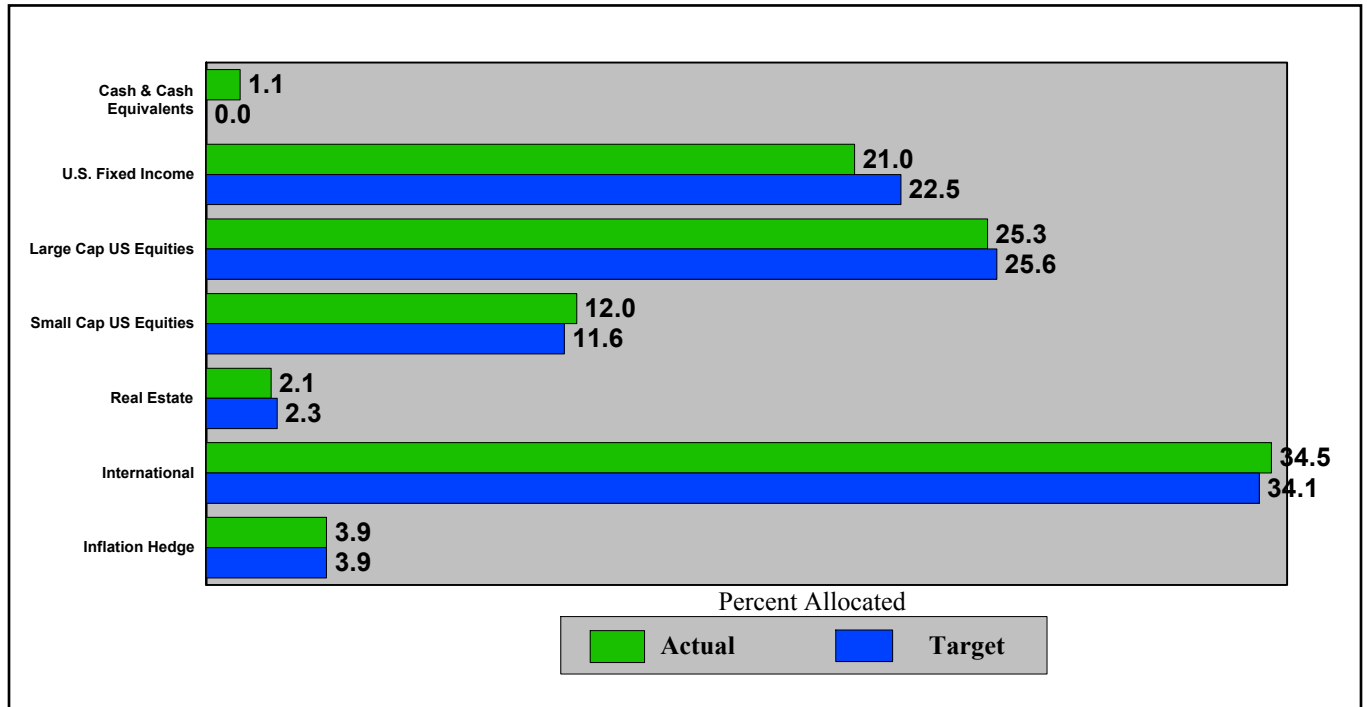
Growth of Dollar - Month End Inception to Date



This report summarizes components of the performance for the portfolio since inception. Account values shown are after fees are deducted and include dividend and income reinvestments as of month end for each period. First period reflected on the graph for Account and Beginning Market Values are both based on account value as of month end. Past Performance is no guarantee of future results.

H.D. Vest Advisory Services
Actual vs. Target Allocation Comparison
As of 06-30-07

John O. Sample



<u>Asset Class</u>	<u>Market Value</u>
Cash & Cash Equivalents	8,504.15
Inflation Hedge	29,376.47
International	257,422.07
Large Cap US Equities	188,645.18
Real Estate	16,012.37
Small Cap US Equities	89,134.85
U.S. Fixed Income	156,596.40
Total Market Value	\$745,691.49

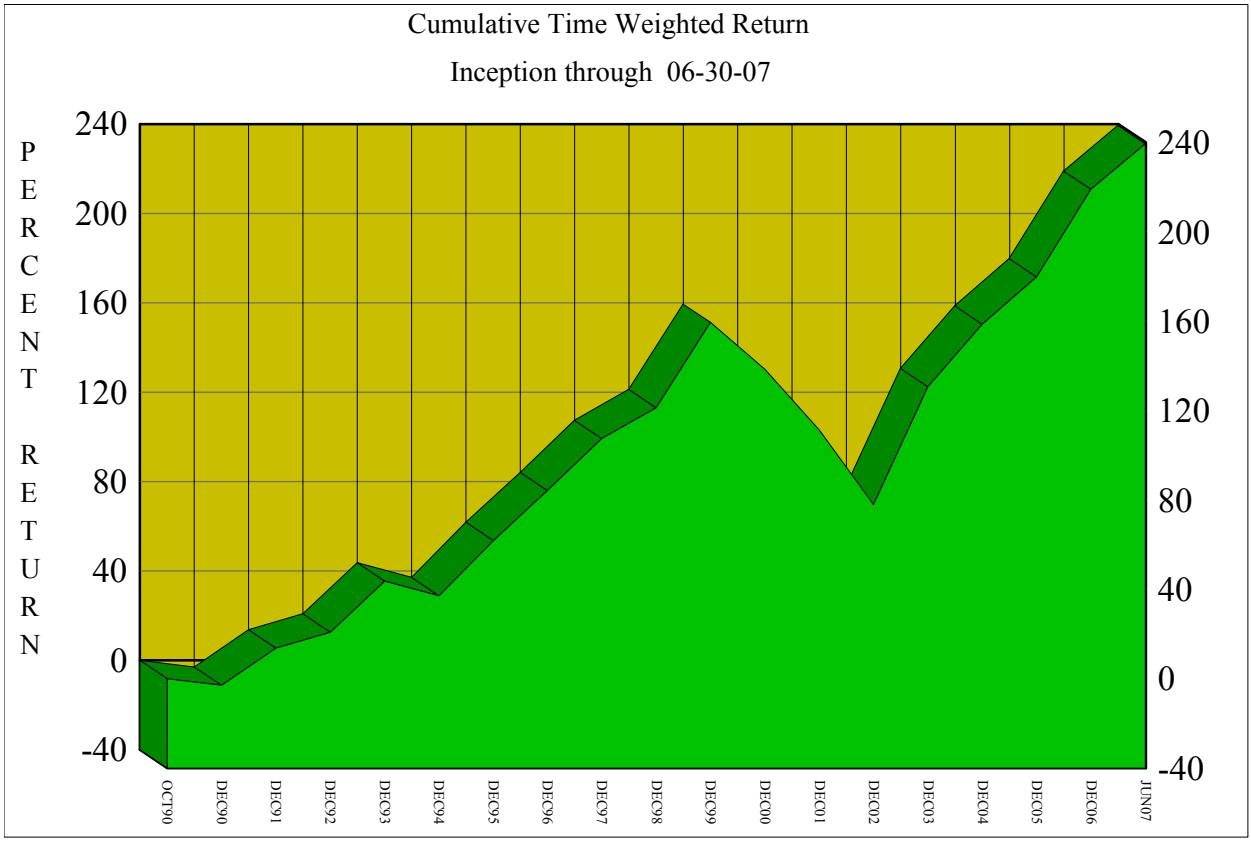
H.D. Vest Advisory Services
Actual vs. Target Allocation Comparison
John Q. Sample
As of 06-30-07

Security	Target Pct.	Current Pct.	Market Value	Dollar Amount to Buy (Sell)
Interest Money Market Accounts	0.0	1.1	8,504.15	-8,504.15
Total Cash & Cash Equivalents	0.0	1.1	8,504.15	-8,504.15
Taxable Fixed Income Funds	22.5	21.0	156,596.40	11,184.19
Total U.S. Fixed Income	22.5	21.0	156,596.40	11,184.19
Large Cap Equities-Funds	25.6	25.3	188,645.18	2,251.84
Total Large Cap US Equities	25.6	25.3	188,645.18	2,251.84
Small Cap Equities-Funds	11.6	12.0	89,134.85	-2,634.64
Total Small Cap US Equities	11.6	12.0	89,134.85	-2,634.64
Real Estate Equities-Funds	2.3	2.1	16,012.37	1,138.54
Total Real Estate	2.3	2.1	16,012.37	1,138.54
International Equities	34.1	34.5	257,422.07	-3,141.27
Total International	34.1	34.5	257,422.07	-3,141.27
Precious Metals Equities-Funds	0.0	3.9	29,376.47	-29,376.47
Hard Assets	3.9	0.0	0.00	29,081.97
Total Inflation Hedge	3.9	3.9	29,376.47	-294.50
Total Portfolio	100.0	100.0	745,691.50	0.00

Compares the actual allocation to the target allocation. Dollar Amount to Buy (Sell) indicates the amount of the securities in that category to be bought or sold to rebalance to the targeted mix.

H.D. Vest Advisory Services

John Q. Sample



John Q. Sample

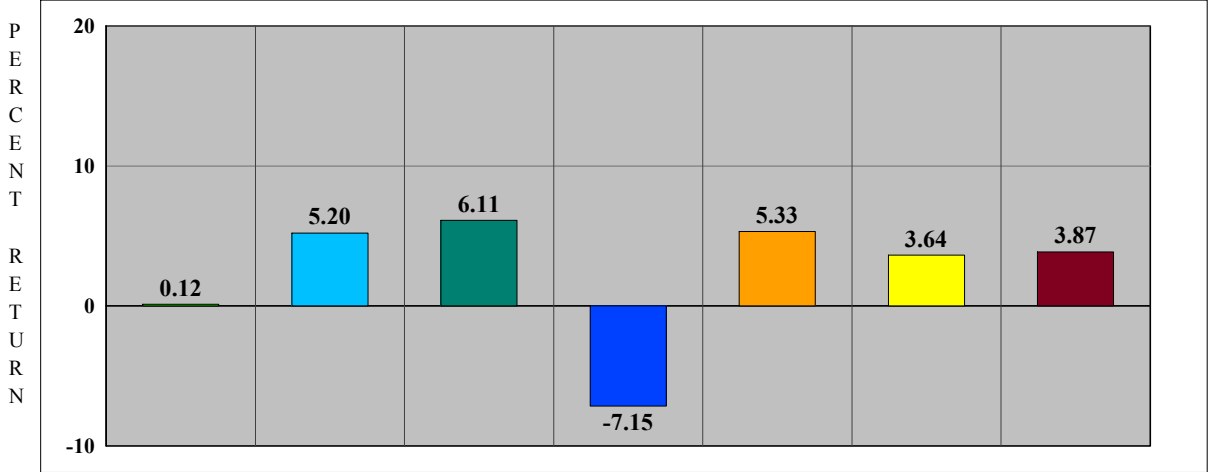
Annualized Time Weighted Return						
	Year-to-Date Through 06-30-07*	1 Year Ending 06-30-07	3 Years Ending 06-30-07	5 Years Ending 06-30-07	10 Years Ending 06-30-07	Inception to 06-30-07
Portfolio	6.37%	16.59%	13.08%	10.83%	5.31%	7.59%
Inflation	3.27%	2.72%	3.18%	2.99%	2.67%	2.74%

* Year-to-date is not an annualized calculation

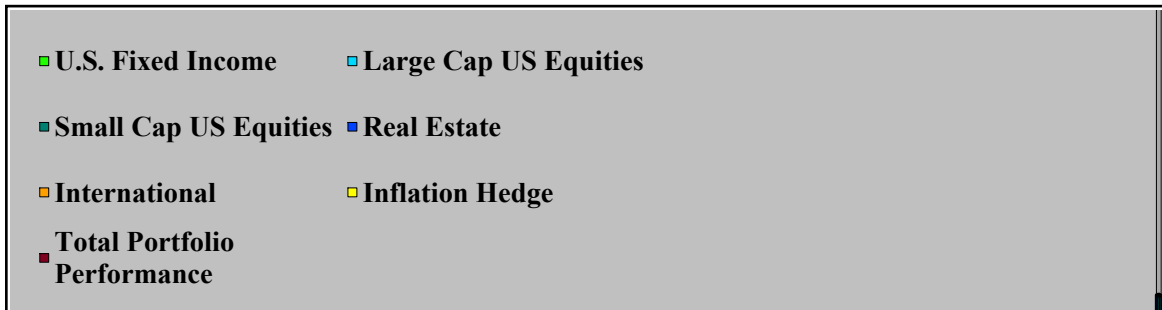
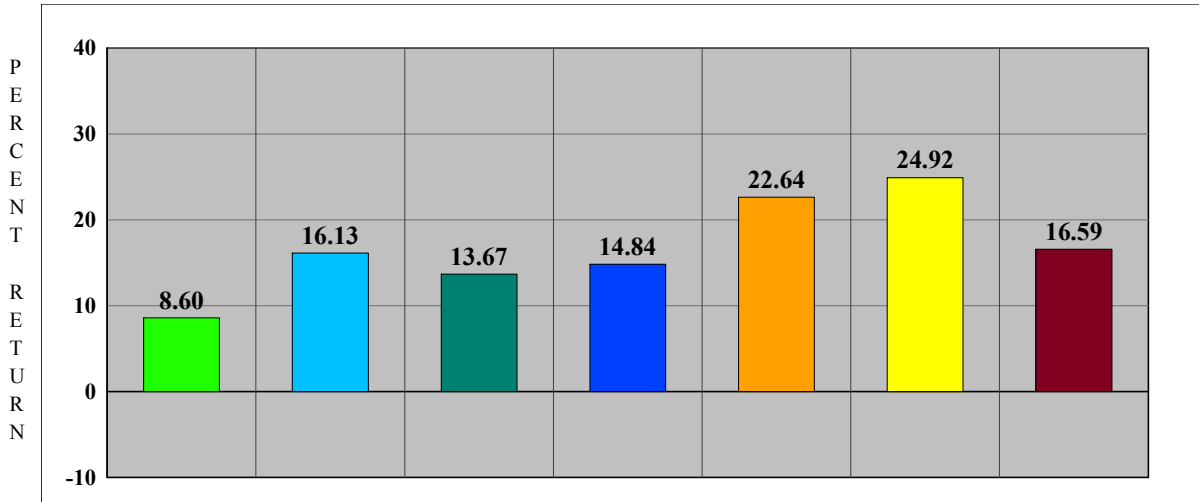
The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments. The rate of inflation is provided by the Consumer Price Index, a measure of the average change in consumer prices over time in a fixed market basket of goods and services.

H.D. Vest Advisory Services
 Time Weighted Return by Asset Class
 John Q. Sample

03-31-07 to 06-30-07 (Quarterly)



06-30-06 to 06-30-07 (Annually)



Returns shown are after fees are deducted and include dividend and income reinvestments.

H.D. Vest Advisory Services
Portfolio Performance History
John Q. Sample

<u>Time Period</u>	<u>Percent Return Per Period</u>		<u>Cumulative Time Weighted Return</u>	
	<u>Account</u>	<u>Inflation</u>	<u>Account</u>	<u>Inflation</u>
10-20-90				
10-20-90 to 12-31-90	-2.92	0.83	-2.92	0.83
12-31-90 to 03-31-91	8.51	0.90	5.34	1.73
03-31-91 to 06-30-91	-0.40	0.74	4.91	2.49
06-30-91 to 09-30-91	4.64	0.88	9.78	3.39
09-30-91 to 12-31-91	3.56	0.51	13.69	3.92
12-31-91 to 03-31-92	-0.01	1.02	13.67	4.97
03-31-92 to 06-30-92	1.53	0.65	15.41	5.65
06-30-92 to 09-30-92	1.91	0.78	17.61	6.48
09-30-92 to 12-31-92	2.76	0.42	20.86	6.93
12-31-92 to 03-31-93	5.21	1.20	27.15	8.21
03-31-93 to 06-30-93	3.51	0.56	31.62	8.82
06-30-93 to 09-30-93	6.33	0.48	39.95	9.34
09-30-93 to 12-31-93	2.71	0.48	43.74	9.87
12-31-93 to 03-31-94	-3.78	0.96	38.31	10.93
03-31-94 to 06-30-94	-1.12	0.54	36.76	11.53
06-30-94 to 09-30-94	3.68	0.95	41.79	12.58
09-30-94 to 12-31-94	-3.31	0.20	37.10	12.81
12-31-94 to 03-31-95	2.39	1.14	40.38	14.09
03-31-95 to 06-30-95	7.29	0.73	50.61	14.92
06-30-95 to 09-30-95	6.13	0.46	59.84	15.45
09-30-95 to 12-31-95	1.27	0.20	61.87	15.67
12-31-95 to 03-31-96	4.50	1.43	69.16	17.33
03-31-96 to 06-30-96	2.66	0.64	73.65	18.09
06-30-96 to 09-30-96	2.15	0.57	77.39	18.76
09-30-96 to 12-31-96	3.83	0.89	84.19	19.82
12-31-96 to 03-31-97	-0.86	0.69	82.60	20.65

The account and inflation are reflected cumulatively for the time period. The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments.

<u>Time Period</u>	<u>Percent Return Per Period</u>		<u>Cumulative Time Weighted Return</u>	
	<u>Account</u>	<u>Inflation</u>	<u>Account</u>	<u>Inflation</u>
03-31-97 to 06-30-97	10.76	0.03	102.24	20.69
06-30-97 to 09-30-97	5.52	0.56	113.40	21.36
09-30-97 to 12-31-97	-2.78	0.37	107.47	21.82
12-31-97 to 03-31-98	8.72	0.34	125.55	22.23
03-31-98 to 06-30-98	-0.50	0.55	124.42	22.91
06-30-98 to 09-30-98	-12.80	0.31	95.69	23.29
09-30-98 to 12-31-98	13.06	0.37	121.25	23.74
12-31-98 to 03-31-99	0.51	0.49	122.38	24.34
03-31-99 to 06-30-99	5.14	0.73	133.80	25.25
06-30-99 to 09-30-99	-2.95	1.02	126.89	26.53
09-30-99 to 12-31-99	14.35	0.36	159.45	26.98
12-31-99 to 03-31-00	1.36	1.54	162.98	28.94
03-31-00 to 06-30-00	-2.70	0.70	155.87	29.84
06-30-00 to 09-30-00	-1.31	0.81	152.51	30.90
09-30-00 to 12-31-00	-5.56	0.17	138.48	31.12
12-31-00 to 03-31-01	-8.35	1.26	118.57	32.78
03-31-01 to 06-30-01	2.70	1.02	124.48	34.14
06-30-01 to 09-30-01	-13.23	0.17	94.80	34.36
09-30-01 to 12-31-01	8.48	-0.90	111.32	33.16
12-31-01 to 03-31-02	2.36	1.19	116.30	34.74
03-31-02 to 06-30-02	-6.19	0.62	102.91	35.57
06-30-02 to 09-30-02	-16.13	0.61	70.19	36.40
09-30-02 to 12-31-02	4.59	-0.06	78.01	36.32
12-31-02 to 03-31-03	-4.01	1.82	70.86	38.80
03-31-03 to 06-30-03	14.52	-0.27	95.67	38.43
06-30-03 to 09-30-03	5.80	0.82	107.02	39.57
09-30-03 to 12-31-03	11.45	-0.49	130.72	38.88
12-31-03 to 03-31-04	2.42	1.68	136.29	41.22
03-31-04 to 06-30-04	-0.69	1.23	134.66	42.96

The account and inflation are reflected cumulatively for the time period. The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments.

<u>Time Period</u>	<u>Percent Return Per Period</u>		<u>Cumulative Time Weighted Return</u>	
	<u>Account</u>	<u>Inflation</u>	<u>Account</u>	<u>Inflation</u>
06-30-04 to 09-30-04	-0.32	0.10	133.91	43.10
09-30-04 to 12-31-04	10.61	0.21	158.72	43.40
12-31-04 to 03-31-05	-2.36	1.58	152.60	45.66
03-31-05 to 06-30-05	1.11	0.62	155.39	46.57
06-30-05 to 09-30-05	6.17	2.20	171.15	49.80
09-30-05 to 12-31-05	3.18	-1.00	179.78	48.30
12-31-05 to 03-31-06	6.56	1.52	198.12	50.55
03-31-06 to 06-30-06	-2.38	1.56	191.04	52.89
06-30-06 to 09-30-06	2.07	0.01	197.05	52.91
09-30-06 to 12-31-06	7.39	-0.54	219.01	52.08
12-31-06 to 03-31-07	2.40	1.75	226.67	54.74
03-31-07 to 06-30-07	3.87	1.49	239.32	57.05

<u>Time Weighted Return</u>	<u>Account</u>	<u>Inflation</u>
10-20-90 to 06-30-07 (Cumulative)	239.32%	57.05%
Annualized	7.59%	2.74%

The account and inflation are reflected cumulatively for the time period. The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments.

H.D. Vest Advisory Services
Portfolio Appraisal
John Q. Sample
sample
As of June 30, 2007

Units	Security	Price	Market Value	Pct. Assets
Interest Money Market Accounts				
	Cash		8,504.15	1.1
Subtotal			8,504.15	1.1
Taxable Fixed Income Funds				
2,596.192	DWS Limited Duration Plus CI A	9.95	25,832.11	3.5
18,956.048	Delaware Corporate Bond Fund Institutional	5.55	105,206.07	14.1
1,192.779	Federated High Yield Instl Fund	6.05	7,216.31	1.0
1,017.504	Nicholas Income Fund	10.79	10,978.87	1.5
739.261	Putnam Floating Rate Income Fund	9.96	7,363.04	1.0
Subtotal			156,596.40	21.0
Large Cap Equities-Funds				
3,669.451	AllianceBernstein BBS US Large Cap Adv	14.58	53,500.60	7.2
1,401.640	Goldman Sachs Large Cap Value Instl	15.65	21,935.67	2.9
1,375.289	Harbor Capital Appreciation	34.97	48,093.86	6.4
866.054	T. Rowe Price Equity Income Fund	31.29	27,098.83	3.6
943.565	Wilshire Target Large Growth - Instl.	40.29	38,016.23	5.1
Subtotal			188,645.18	25.3

This report shows the components of the portfolio by specific security and by security type.

Securities values are derived from prices obtained from sources believed to be reliable. This report & your monthly statements may reflect valuation differences as a result of different statement cutoff dates. Activity is posted as of trade date.

H.D. Vest Advisory Services
Portfolio Appraisal
John Q. Sample
sample
As of June 30, 2007

Units	Security	Price	Market Value	Pct. Assets
Small Cap Equities-Funds				
535.722	DWS Dreman Small Cap Value CI A	41.59	22,280.68	3.0
1,716.146	DWS Small Cap Growth CI S	26.30	45,134.64	6.1
895.651	Oppenheimer Main Street Small Cap Class A	24.25	21,719.54	2.9
Subtotal			89,134.85	12.0
Real Estate Equities-Funds				
1,030.397	Aim Global Real Estate A	15.54	16,012.37	2.1
Subtotal			16,012.37	2.1
International Equities				
1,207.578	Aim European Growth CI A	46.03	55,584.82	7.5
1,575.423	American Beacon Intl Equity Inst CI	26.23	41,323.35	5.5
4,082.672	DWS Japan Equity CI S	15.42	62,954.80	8.4
422.315	MFS/Foreign & Col Emerging Mkt Eq CI A	41.90	17,695.00	2.4
2,288.370	Putnam International Equity CI A	34.90	79,864.11	10.7
Subtotal			257,422.07	34.5

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H.D. Vest Advisory Services
 Portfolio Appraisal
 John Q. Sample
 sample
 As of June 30, 2007

<u>Units</u>	<u>Security</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
Precious Metals Equities-Funds				
923.498	Oppenheimer Gold & Spec Minerals Fund A	31.81	29,376.47	3.9
Subtotal			29,376.47	3.9
Total Portfolio			745,691.52	100.0

This report shows the components of the portfolio by specific security and by security type.

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Disclosure Page

Asset Classes:

Large-cap Refers to the largest companies by market capitalization (shares outstanding multiplied by the price per share). Definitions of large-cap vary by manager and index, and may include the subset of mid-cap stocks. The combination of large and mid-cap (combined considered as large-cap) generally represents the largest 90% of the total equity market capitalization in the United States.

Small cap Refers to the smallest companies by market capitalization. Definitions vary by manager and benchmark index. Small-cap companies generally represent the smallest 10% of the total equity market capitalization in the United States. The value of securities of smaller issuers may be more volatile than those of larger issuers.

Fixed income asset class invests in securities that pay a specific interest rate, such as a bond, money market instrument, etc. Fixed income investment yield, share price, and total return change daily and are based on changes in interest rates, market conditions, other economic and political news, and on the quality and maturity of its investments. In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities.

International equity class invests in companies outside of the United States. International investing involves special risks not present with U.S. investments due to factors such as increased volatility, political and economic uncertainties, currency fluctuations and differences in auditing and other financial standards. International investments, especially those in emerging markets, entail greater risks than investing in U.S. companies.

Real Estate asset class invests in real estate mutual funds, which can also act as an inflation hedge. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

Inflation Hedge asset class invests in commodity-based mutual funds, which act as a hedge against inflation. Gold and minerals are some examples of inflation hedge assets.

Energy asset class invests in stocks of companies associated directly with the production of energy. Industries that are affected most and quickest are oil, oil service, natural gas, solar and coal production related. Within the equity market, the common stocks of companies associated with these industries tend to track energy prices more closely than the common stocks of other companies. Since energy prices ultimately impact the change in consumer prices as measured by the Consumer Price Index (CPI), this asset class is viewed as a hedge against changes in the CPI that are related to energy price

Time Weighted Return:

Performance over a given time period is affected by cash flows both contributed to and withdrawn from the account. The return is calculated for each period of time between the cash flows. The returns are linked together to compute the time-weighted rate of return.

Asset Allocation does not ensure a profit, nor does it protect against losses in a declining market.

Past performance is not a guarantee of future results. Investment return and principal value of investment will fluctuate and you may have a gain or loss when your shares are redeemed.

Annual Offering

If you would like a free updated version of the H.D. Vest Advisory Services Disclosure Brochure, please send a request to:

*H.D. Vest Advisory Services
Attn: Compliance
6333 N. State Hwy 161, 4th Floor
Irving, TX 75038*